

# PRESS RELEASE

FOR IMMEDIATE RELEASE

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## **Greenbriar Equity Group partners with management to acquire Frauscher Sensor Technology**

In 2015 the Josef Frauscher Private Foundation and Michael Thiel, CEO Frauscher Sensor Technology, agreed on a management buyout (MBO) of the whole Frauscher Sensor Technology Group. Consequently the business group was, in association with the current management, acquired by Greenbriar Equity Group LLC by 1 October 2016.

Greenbriar is located in New York, USA and is specialised in investing in world leading corporations within the global transport industry. Greenbriar holds the majority of Frauscher Sensor Technology Group. This step allows the current Frauscher management under CEO Michael Thiel to continue its successful innovation and growth strategy of the previous years and to maintain and strengthen the company's business development as an independent supplier for wheel detection, axle counting and train tracking worldwide.

Michael Thiel points out that "this is an exciting time for the entire Frauscher organization. We are eager to work with Greenbriar as our new partner to continue to implement our growth strategy. Their extensive experience and relationships in the rail industry will be invaluable as we expand our presence in North America and introduce new technologies into the marketplace."

Michael Weiss, Managing Director at Greenbriar, said: "Frauscher has established itself as the clear technology and quality leader in the industry. We are excited to partner with Michael Thiel and his team and look forward to supporting the company during its next growth phase. We are particularly excited about Frauscher's opportunities to leverage its differentiated product offering within new and existing geographic markets and develop innovative products."

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### Images



Image: Frauscher\_HQ.jpg

Image Text: Frauscher will continue to strengthen its global position together with Greenbriar

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### About Frauscher

Track more with less: Frauscher Sensor Technology makes it simpler for system integrators and railway operators to obtain the information they need to run, monitor and protect their operational network. Best-in-class wheel detection systems, axle counters and tracking solutions based on inductive sensor technology and distributed acoustic sensing form an essential component of a wide range of applications.

Frauscher experts are on-site in global markets to ensure comprehensive support during the whole customer lifecycle. Additionally customers are able to design, configure, install, adapt and maintain all components and systems by themselves due to individual trainings and support.

### Queries to:

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